STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG)

GUARANTY OF LEASE

FOR VALUE RECEIVED, and in consideration for, and as an inducement to Landlord making the within lease with Tenant, the undersigned guarantees to Landlord, Landlord's successors and assigns, the full performance and observance of all the covenants, conditions and agreements, therein provided to be performed and observed by Tenant, without requiring any notice of non-payment, non-performance, or non-observance, of proof, or notice, or demand, whereby to charge the undersigned therefor all of which the undersigned hereby expressly waives and expressly agrees that the calidity of this agreement and the obligations of the guarantor hereunder shall in no wise be terminated, affected or impaired by reason of the assertion by Landlord against Tenant of any of the rights or remedies reserved to Landlord pursuant to the provisions of the within lease. The undersigned further covenants and agrees that this guaranty shall remain and continue in full force and effect as to any renewal, modification or extension of this lesse.

This the $\frac{1}{\sqrt{2}}$ day of $\frac{\sqrt{2}}{\sqrt{2}}$, 19 70.

PIC 'N PAY STORES, INC.

ATTEST:

STATE OF NORTH CAROLINA COUNTY OF MECKLENBURG

day of An , 1970 , personally came before L , who, being duly sworn, says that he is Presi-tores, Inc. and that the seal affixed to the foregoing me alvin C. Surne dent of Pic 'N Pay Stores, instrument in writing is the corporate seal of said corporation, and that said writing was signed and sealed by him in behalf of corporation by its sutherity duly given. And the said alway a cknowledged the said writing to be the act and deed of said corporation.

Notary Public ?

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ARTER & PHILPOT REENVILLE, S. C.

Hy commission expires An 24, 1971

Lease & Extra Probate Recorded September 7, 1972 at 1:15 P. M., #7120

September [